

# Q. WHICH CE REQUIREMENTS APPLY TO ME?

## A. U.S. QUALIFICATION STANDARDS (USQS)



www.actuary.org

### U.S.-BASED ACTUARIAL ORGANIZATIONS

The USQS apply to members credentialed by any of the U.S.-based actuarial organizations who render actuarial services in the United States.

- American Academy of Actuaries (Academy)
- American Society of Pension Professionals and Actuaries (ASPPA)/ASPPA College of Pension Actuaries (ACOPA)
- Casualty Actuarial Society (CAS)
- Conference of Consulting Actuaries (CCA)
- Society of Actuaries (SOA)

THE USQS CONTINUING EDUCATION REQUIREMENTS ARE **MANDATORY FOR ALL CREDENTIALLED ACTUARIES WHO ISSUE STATEMENTS OF ACTUARIAL OPINION (SAOs) RELIED ON IN THE U.S.\***

\*No matter which other U.S.-based actuarial organization(s) to which you belong

### THE USQS INCLUDE:



**BASIC EDUCATION**



**RESPONSIBLE ACTUARIAL EXPERIENCE**



**CONTINUING EDUCATION**

Learn more at: [www.actuary.org/professionalism/faqs-revised-qualification-standards](http://www.actuary.org/professionalism/faqs-revised-qualification-standards).

### USQS EXEMPTIONS

- Actuaries not issuing SAOs
- Actuaries issuing SAOs only outside the U.S.

### SPECIFIC QUALIFICATION STANDARDS FOR CERTAIN TYPES OF SAOS

Actuaries issuing the following types of SAOs must possess additional, specific qualifications, as outlined in Section 3 of the USQS:

- Statement of Actuarial Opinion, NAIC Life and A&H Annual Statement
- Statement of Actuarial Opinion, NAIC Property and Casualty Annual Statement
- Statement of Actuarial Opinion, NAIC Health Annual Statement

*CE Hours earned for USQS Specific Qualification Standards (minimum 15 CE Hours directly relevant, of which 6 are organized) activities may apply toward the annual 30 CE Hours requirement.*

# WHAT ARE THE USQS CE REQUIREMENTS?



You must complete at least 30 CE Hours of Relevant Continuing Education each calendar year to comply with the USQS. You may not issue an SAO without completing the requirements for the previous calendar year. Shortfalls can be made up the same year prior to issuing an SAO. Excesses may be carried over for one year.

**1 CE HOUR = 50 MINUTES**

### RELEVANT CONTINUING EDUCATION

You are responsible for determining what CE opportunities will enhance your professional abilities. Continuing Education is considered relevant if it:



OR



OR

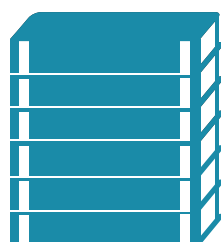


Deepens or broadens your understanding of your actuarial work

Expands your knowledge of practice in related disciplines bearing on your work

Facilitates entry into a new area of actuarial practice

### MINIMUM CE REQUIREMENTS: 30 CE HOURS, INCLUDING:



6 Hours Organized Activities



3 Hours Professionalism

#### ORGANIZED ACTIVITIES 6 CE HOURS MINIMUM



- Interaction with professionals from different organizations required
- Conferences, seminars, live attendance at webinars, courses (in-person or online if interactive), outside speakers at in-house meetings, and relevant actuarial committee work acceptable

#### PROFESSIONALISM 3 CE HOURS MINIMUM



- Studying or reviewing Actuarial Standards of Practice (ASOPs), reviewing and providing input on an Exposure Draft of an ASOP; studying or reviewing the Code of Professional Conduct; and serving on the Actuarial Standards Board (ASB) or a professionalism committee

#### OTHER RELEVANT CE ACTIVITIES



- Reading actuarial literature, statutes or regulations; reading professionally relevant books, papers, or articles; writing professional papers or articles; listening to actuarial meetings, seminars or conferences; studying for actuarial exams; listening to recordings of webinars

### TRACK YOUR CE HOURS ONLINE



Track your CE and EA hours with TRACE, the web-based recordkeeping tool available to actuaries in all practice areas. Visit [www.actuary.org/trace](http://www.actuary.org/trace) for details.

#### OPTIONAL

#### BUSINESS AND CONSULTING SKILLS 3 CE HOURS MAXIMUM

- Topics include client relationship management, presentation skills, communication skills, project management, and personnel management