Comment #8 – 7/18/13 – 4:01 p.m.

I have a comment on one of the terms and definitions in the exposure draft of the Modeling ASOP:

I think there may be some confusion based on the use of the term **"neutral"** because we have so many terms already describing parameter choices, some with precise meanings ("unbiased", "risk neutral"), and some with less precise meanings ("best estimate", "prudent estimate"). This new term may only muddy the water, especially given its closeness to the term "risk neutral", which has a very different meaning than the definition proposed here.

I don't have a different term to propose, but given that that part of the ASOP has to do with communicating decisions about input or methodology choices being used in reference to the "neutral", I propose dropping "neutral" altogether and indicating the sorts of reference points for communications one may use.

Thanks for your time,
Mary Pat Campbell, FSA, MAAA