

Comment #5 – 1/19/15 – 10:58 a.m.

In Section 2, the Modeling Task Force should consider defining parameters that are specified by legal constraints to be Data, rather than Assumptions. The distinction would be based on the idea that assumptions are elements that require some element of professional judgment, or are set by others using judgment. Elements that are set by law or regulation do not require any judgment. This would require changes to Section 2.1 and Section 2.2. In addition, Section 3.2.7.d would also need to be modified to treat parameters that are required by legal constraints to be Data rather than Assumptions.

-- Hank Ramsey