

**Comment #1 – 9/28/15 – 7:55 p.m.**

It is unclear whether the exposure draft is intended to include due diligences where financial statements are typically reviewed, and changes are proposed that might impact purchase price.

Due diligences might be included under "Financial Reviews". The ASOP says financial reviews are conducted by auditors, whereas many due diligences are led by professionals that people would not generally consider auditors such as brokers and consultants.

Also it is unclear to me how a "Financial Review" differs from a "Financial Audit" as their definitions sound very similar. Is a review intended to cover statutory audits and an audit intended to cover GAAP audits.

I believe both these issues should be clarified in the ASOP

Sincerely, Steve Visner