Comment #5 - 12/3/15 - 2:40 p.m.

I have one comment regarding the current ASOP 23 exposure draft. I believe the ASOP would benefit from an expansion of bullet point 4.1.d to include something to the effect of the following additional wording shown in red:

d. in summary form, significant judgmental adjustments or assumptions that the actuary applied to the data or to other information relevant to the use of the data, or are known by the actuary to have been applied to the data or other information, to allow the actuary to perform the analysis, including the inclusion (exclusion) of specific outlier data points or data elements whose exclusion (inclusion) could result in materially different conclusions;

This recommendation is my personal observation and does not indicate a position on the exposure draft by my employer.

Best regards, Gerry Kirschner

Gerry Kirschner, FCAS, MAAA, CERA AIG Americas Insurance Risk Officer Americas Model Risk Officer Enterprise Risk Management | AIG Property Casualty