

Comment #12 – 1/25/17 – 10:41 a.m.

Re: Setting Assumptions Exposure Draft

I am submitting these comments based only on my own review.

I found almost all of the draft clear and appropriate with the possible exceptions that the following comments may imply.

Section 2.2 defines "Entity" rather than "Principal". But then section 3.1 mentions "assessing whether assumptions set by the *principal* or another party are reasonable". It seems 3.1 should use the same term defined in 2.2.

I found the long first sentence of section 3.1.4 confusing and do not see the purpose of the last clause. There probably is a purpose but I am not getting it.

Thanks for the opportunity to review,

John Captain