

Comment #8 – 4/19/17 – 6:02 p.m.

Good afternoon.

The following are comments regarding the Exposure Draft of Estimating Future Costs for Prospective Property/Casualty Risk Transfer and Risk Funding

I am generally comfortable with this third exposure draft and feel many of the concerns regarding prior drafts have been addressed. I liked the examples that have been included in some sections. I think they help provide some clarity and to me it is clear that the examples are NOT intended to be an all-inclusive list.

The following are a few comments regarding the draft:

* “Intended measure” might fit better in the definitions section.

* The wording of the second paragraph in Section 3.2 should be revised. Mean as an example is referenced twice. It seems like only the first sentence of the paragraph or only the second and third sentences of the paragraph are needed.

* Section 3.12 may not be necessary. There is already a similar reference in 3.5. One could either remove that part of 3.5 or remove 3.12.

* The word “assumptions” in Sections 4.1.d and 4.2.e should be replaced with “material assumptions” or something similar.

Thank you,

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