

Comment #6 – 1/27/19 – 6:41 p.m.

Comments on Proposed ASOP 32

I have reviewed this proposed standard relative to the previous one, as well as comments by Bob Collett, Ken Steiner, Fred Kilbourne and Bob Shapiro. I concur with their comments.

The only additional comment I have is that I sense, from the changes made relative to the earlier version, that this effort is more about giving the actuary flexibility to approve of irresponsible management of social insurance systems by legislators and/or regulators, than it is about protecting the public interest. If that is indeed the purpose, that greatly troubles me.

Respectfully submitted,

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