

Title of Exposure Draft: ASOP No.41, Actuarial Communications

Comment Deadline: November 1, 2022

Instructions: Please review the exposure draft, and give the ASB the benefit of your recommendations by completing this comment template. Please fill out the tables within the section below, adding rows as necessary. Sample for completing the template provided at the following link: <http://www.actuarialstandardsboard.org/email/2020/ASB-Comment-Template-Sample.docx>

Each completed comment template received by the comment deadline will receive consideration by the drafting committee and the ASB. The ASB accepts comments by email. Please send to comments@actuary.org and include the phrase 'ASB COMMENTS' in the subject line. Please note: Any email not containing this exact phrase in the subject line will be deleted by our system's spam filter.

The ASB posts all signed comments received to its website to encourage transparency and dialogue. Comments received after the deadline may not be considered. Anonymous comments will not be considered by the ASB nor posted to the website. Comments will be posted in the order that they are received. The ASB disclaims any responsibility for the content of the comments, which are solely the responsibility of those who submit them.

I. Identification:

Name of Commentator / Company
Paul Conlin

II. ASB Questions (If Any). Responses to any transmittal memorandum questions should be entered below.

Question No.	Commentator Response

III. Specific Recommendations:

Section # (e.g. 3.2.a)	Commentator Recommendation (Please provide recommended wording for any suggested changes)	Commentator Rationale (Support for the recommendation)

IV. General Recommendations (If Any):

Commentator Recommendation (Identify relevant sections when possible)	Commentator Rationale (Support for the recommendation)
<p>3.3.3.5. should be redrafted to allow an "out" in situations where there are unusual circumstances, and an actuary accepts assumptions for reasons outside those contemplated one of the four of (i) thru (iv) as currently drafted.</p> <p>In the myriad of circumstances where actuaries evaluate assumptions presented to them, and make various decisions of what to do with those assumptions, it seems hard to believe that a fixed universe of 4 decision criteria will be sufficient to cover every circumstance.</p>	<p>3.3.3.5. gives 4, and only 4, options to an actuary writing an Actuarial Report as to how s/he reacted when presented with an actuarial assumption that was provided by someone else. Actuarial standards are usually intended to not be prescriptive, but not even contemplating the possibility of scenarios outside of the four presented in (i) thru (iv) in the Exposure Draft seems to be putting an Actuarial Report author, unnecessarily, into a very tight box.</p> <p>ASOP No.41 is an all-practice standard, and as such should contemplate/anticipate the existence of scenarios (principals,</p>

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	ancillary actors, etc) which give rise to various means and venues of assumption development.

V. Signature:

Commentator Signature	Date
Paul Conlin	October 20, 2022