

Comments on the 3rd Exposure Draft of ASOP No. 41

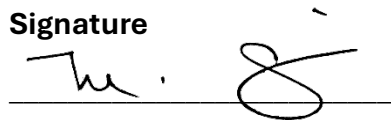
Identification

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Specific Recommendations

Section #	Commentator Recommendation	Commentator Rationale
2.9	Events that (1) occur after the information date; (2) become known to the actuary before the actuarial report is issued; and (3) may <u>reasonably be anticipated to</u> have a material effect on the actuary's statement of actuarial opinion <u>if reflected in the actuarial report</u> .	The ultimate impact of a subsequent event and the timing of that impact may be unknown to the actuary. Clarifying in the definition that the potential impact on the actuarial opinion is limited to what the actuary can reasonably anticipate at the time of the actuarial report could manage this issue.
3.2	The actuary should issue the actuarial communication within a reasonable time period, taking into account <u>the following</u> : <u>a.</u> the needs of the principal; <u>b.</u> the needs of the intended users, <u>if practicable</u> ; and <u>c.</u> the complexity of the assignment.	For certain actuarial communications an actuary may identify a large entity as the intended user. For example, a government, board, or commission. In those cases, it may not be practical to take into account the needs of those intended users.
3.5	When issuing an actuarial communication, the actuary should include information regarding possible uncertainty or risk, as appropriate to the particular circumstances and, <u>if practicable</u> , the needs of the intended users.	For certain actuarial communications an actuary may identify a large entity as the intended user. For example, a government, board, or commission. In those cases, it may not be practical to take into account the needs of those intended users.

Signature



Date

March 27, 2026