

**Title of Exposure Draft: ASOP 41 Actuarial Communication**

**Comment Deadline: [Month, Day, Year] June 1, 2026**

Instructions: Please review the exposure draft, and give the ASB the benefit or your recommendations by completing this comment template. Please fill out the tables within the section below, adding rows as necessary. Sample for completing the template provided at the following link: <http://www.actuarialstandardsboard.org/email/2020/ASB-Comment-Template-Sample.docx>

Each completed comment template received by the comment deadline will receive consideration by the drafting committee and the ASB. The ASB accepts comments by email. Please send to [comments@actuary.org](mailto:comments@actuary.org) and include the phrase 'ASB COMMENTS' in the subject line. Please note: Any email not containing this exact phrase in the subject line will be deleted by our system's spam filter.

The ASB posts all signed comments received to its website to encourage transparency and dialogue. Comments received after the deadline may not be considered. Anonymous comments will not be considered by the ASB nor posted to the website. Comments will be posted in the order that they are received. The ASB disclaims any responsibility for the content of the comments, which are solely the responsibility of those who submit them.

**I. Identification:**

Name of Commentator / Company
Margaret Tiller Sherwood, FCAS, FSA, MAAA, FCA, CPCU, ARM, CERA, ERMP

**II. ASB Questions (If Any). Responses to any transmittal memorandum questions should be entered below.**

Question No.	Commentator Response

**III. Specific Recommendations:**

Section # (e.g. 3.2.a)	Commentator Recommendation (Please provide recommended wording for any suggested changes)	Commentator Rationale (Support for the recommendation)
3.2	Replace "assignment" with "actuarial services."	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.
4.2.b	Replace "assignment" with "actuarial services."	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.
4.2.i.5.1	Replace "actuary's assignment" with "actuarial services."	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.
4.2.i.5.2	Replace "actuary's assignment" with "actuarial services."	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.
4.2.i.5.3	Replace "assignment" with "actuarial services."	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.
4.2.j	Replace "assignment" with "actuarial services" if the current language is kept. I prefer that it be replaced with my suggestion below.	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.
4.2.j	Current: if applicable, a disclosure that a statement of actuarial opinion provided in the actuary's prior	This disclosure seems odd. Why would you only do this for Statements of Actuarial Opinion? And in most cases, the answer is that time has passed and

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	actuarial report for the same assignment is no longer valid and an explanation of why it has changed; and  Proposed: if the actuary has access to the results of recent prior comparable actuarial services and if appropriate for the current actuarial services, a comparison of the two results and an explanation of any material differences; and	there are additional and more recent data. It makes more sense to require disclosing a comparison to the most immediate prior analysis, if it is available and appropriate for the current actuarial services, with comments on any material differences.
4.2.k	Replace "actuary's assignment" with "actuarial services."	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.

**IV. General Recommendations (If Any):**

Commentator Recommendation (Identify relevant sections when possible)	Commentator Rationale (Support for the recommendation)
Replace "assignment" or "actuary's assignment" with "actuarial services" in the entire standard. Sections 3.2, 4.2.b, 4.2.i.5.1, 4.2.i.5.2, 4.2.i.5.3, 4.2.j, and 4.2.k.	"Actuarial services" is a defined term, but it is not used in the standard. It has been replaced by "assignment," which is not a defined term.

**V. Signature:**

Commentator Signature	Date
<i>Margaret T. Sherwood</i>	May 31, 2026