

Comment #9 – 1/11/16 – 11:31 a.m.

Following are my comments on the exposure draft of ASOP 23:

- I found the definition of review in section 2.6 confusing. For example, what does it mean that a review is "informal"? And what would constitute the "obvious characteristics" of data? The definition of what might constitute a review under this standard is laid out in section 3.3. Perhaps the definition should refer to this section.
- According to section 3.3 the actuary is not required to perform a review if he or she determines that it is not practical. Is this an appropriate excuse for not performing a review? It seems to imply that a review is not really necessary.

Charles Carroll