

Comment #1 – 4/20/17 – 7:11 p.m.

This relates to the proposed revision of ASOP 17 Expert Testimony by Actuaries

I believe section 3.2 should be rethought

The transmittal letter describes one of the key changes being that an actuary does not violate the standard if the actuary reasonably relies on advice or instruction of an attorney or other representative of the principal regarding proper application of rules of evidence or procedure

Section 3.2 says an actuary relying on advice, information or instruction of an attorney or other representative of a principal is not responsible for having complied with the advice or instruction or use of the information

The wording in section 3.2 of "not responsible " seems much stronger than the transmittal letter of " not violating the standard" and almost seems as if we are giving a legal opinion that an actuary could try to rely on in court

If an actuary is given advice that they believe could be inaccurate they should be given some guidance of what to do in the ASOP rather than letting the actuary potentially rely on 3.2 that they are not responsible.

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Sent from my iPad